

Executive Summary of Plan of Operation 2015-2016, COAST Trust

1. Methodology

This Plan of Operation of 2015-2016 of COAST Trust (www.coastbd.org) has been prepared through the participation of stakeholders of different levels i.e. member participants, local level civil society, Government Officials and staffs. All the staff of different Sector/Section/ Project Implementation Units (PIU) were requested for covering the issues like i) last year achievements, ii) stakeholders' comments, iii) last year limitation, iv) the next year objectives and v) next year challenges. After compilation of all the papers from Sector/Section/PIU this document has been prepared and summarized. In this year we tried to make the plan of operation in a simple manner and with as much as possible less time consuming.

2. Critical Analysis during 2014-2015

The six branches of micro finance program in Chittagong region have been expanded. This year the savings products have been attracted by the member participants and the savings have been accumulated with BDT 369.00 million.

The overdue management has been strengthened with the senior colleagues from principal office through daily monitoring system and case by case support. It has been targeted to realize at least 20% (BDT 7.76 million) of total written off amount (BDT 38.80 million) by December 2015. All the staffs of the organization are involved for written off support in two Saturday in a month.

The counter veiling process in the group level has been introduced and now the trend of misappropriation has been decreased.

The achievement analysis of the financial plan for the year of 2014-2015: (Taka figure is BDT million)

SI	Major components	Target	Achievement	%
1	Member participants	100,233	92,600	92

SI	Major components	Target	Achievement	%
2	Per CDO member participants	359	334	93
3	Savings accumulation	317.00	369.00	116
4	Loan outstanding	855.70	953.00	111
5	Per CDO outstanding	3.62	3.44	95
6	Earning of service charge	192.80	193.90	100
7	Expenditure	184.50	178.20	97
8	Amount of surplus	8.20	14.70	179

Note for sl-8: Due to increasing outstanding

For getting the authentication of new staff, the spot verification process has been introduced. The recruitment process and **angikarnama** format have been revised through the advice of an advocate.

With the partnership of The Asia Foundation, Dhaka and Chittagong City Corporation elections have been observed.

This year the organization has been awarded the projects of ECOFISH (USAID and WorldFish in Bhola), School Feeding Programs (WFP in Moheshkhali, Cox's Bazar), expansion of school feeding programs up to November 2015 with the assistance of Bangladesh Government, 2nd phase of Medium Term Cooperation Program (MTCP-IFAD all over the country with agri-farmers), 4th Phase of Communication for Development Project (unicef-in Bhola) and Enhancing Resources and Increasing Capacities of poor Households Towards Elimination of their Poverty-ENRICH (in Kutubdia, Cox's Bazar).

All the branches have been under automation with Online Microcredit Management System (MIS and AIS) with PC Link IT Palli Ltd and Southtech Limited. This has decreased the work load of Credit and Development Officer.

The operation of Community Radio named Radio Meghna 99.0 FM in Charfession has been inaugurated by honorable Information Minister, Mr. Hasanul Haq Inu on February 18, 2015. The capacity

of radio is 100 W with coverage of 17 km and the process has been started to increase to 250W and then its coverage will be 50 km. The main objectives of the radio are to disseminate the weather forecast for the fishermen fishing in the Meghna basin and the Bay of Bengal and the development messages to the women, adolescent and students.

The license of “**Radio Shaikat**” in Cox’s Bazar has been received and now the steps for getting frequency and operation are in process. It is expected that Radio Shaikat can get its operation by December 2015.

For development of gender sensitivity, an orientation has been conducted for all staffs in all regions and projects. The “**Protection of Sexual Abuse and Exploitation Policy**” has been developed and oriented to the all staffs.

The Charfession land has been registered and handed over to the organization from Action Aid through signing by Ms. Farah Kabir, Country Director of Action Aid.

COAST is involved with the consultation process of WHS (World Humanitarian Summit) (www.worldhumanitariansummit.org) in the country in view of WHS which will be held in May 2016, in Istanbul. COAST has created a temporary alliance with more than 28 local and national NGOs. The process was included focus group consultation and individual questionnaire. Total 21 NGOs have conducted focus group consultations throughout the country in 16 districts and total participants coverage was more than 3500 from disaster affected community. The findings have been explored through a national public seminar in Dhaka on May 27, 2015. The report can be found in <http://www.coastbd.org/event/reportbangladeshi-ngosconsultationonwhs-draft>

For macro level policy advocacy Equity and Justice Working Group (**EquityBD**) is running with satisfactory level. This network organized different campaigns during 2014-2015. Some of major campaigns were i) Bilateral Agreement with Countries Fundamental to Stop Illicit Financial Flow, ii) Immediate Steps Demanded to Protect

Coastal People, iii) Bangladesh should stand for Agriculture price support, public stockpiling and distribution, NOT Trade Facilitation, iv) PM Should Ask for Climate Forced Migrants’ Right in Ban Ki-Moon Climate Summit, v) Rich Countries Must Pay their Debts to the Climate Affected Countries by Ensuring Fast Track Finance, vi) Legitimizing Marriage under 18 will increase Maternal Mortality, vii) SAARC Must Draw a Charter on Free Movement for Climate Induced Migrants, viii) LDC should have the right to ensure Food Security for their Poor, ix) Government Must Announce an Inclusive Road Map on Climate Negotiation toward Paris 2015, x) Climate induced displaced deserve national and international policy options for relocation and rehabilitations, xi) Protection Regime for Climate Displacement in National, Regional and International Level Underscored, xii) Cancellation of new VAT law is demanded to protect the poor and SME, xiii) Integrate Landless Rehabilitation for Cost Free Coastal Embankment Maintenance, xiv) Stopping illicit Finance flow is indispensable for Development Investment and Revenue Mobilization, xv) Equality and Dignity based partnership is demanded for Sustainable Capacity for Disaster Risk Reduction and Response.

During last year, in respect of program the following lessons have been learnt; (i) not arresting the overdue, (ii) still some misappropriations have been continuing by some dishonest staff, (iii) total 10 branches are suffering from deficit capital and most of them are in outreach areas, (iv) the operation fund for community radio could not be managed.

The target of development partners’ grant during 2014-2015 was BDT 81.18 million but we have received BDT 65.89 million and the achievement was 81.17%. Due to less fund receipt was from SF.

The budget for the year 2014-2015 was BDT 294.90 million where the expenditure was BDT 253.72 million. Here the expenditure rate is 86.04%.

3. Planning for 2015-2016

During the year of 2015-2016 the major planning and strategies will be as follows.

i) to strengthen the climate change adaptation through CITEP, ii) management and monitoring

streamlining for the projects, vi) overdue realization will be emphasized through giving special support from principal office and other project staff, iii) to establish the community radio station in Cox's Bazar, iv) searching fund for establishment and operation of community radio, v) software based HR and assets management, vi) to streamline the People's Organization and vii) to take significant initiations for human resource development in the front line and project levels.

4. Budget Focus for 2015-2016

During 2015-2016 the budget has been prepared with an amount of BDT 313.97 million (US\$ 4.025 million with the exchange rate of 1:78) with the surplus figure of BDT 11.54 million (Last year it was BDT 10.97 million and achievement is BDT 10.52 million-96%). Total budget has been increased of 6.45% than that of 2014-2015 (BDT 294.90 million).

During 2015-2016 the donor grant is BDT 86.70 million, which is 6.80% more than that of last year (BDT 81.18 million).

In 2015-2016 the earning of service charge from micro finance service charge will be BDT 214.40 million that is 11.20% more than that of last year (BDT 192.80 million).

Among the total budget of BDT 313.97 million for 2015-2016, 72% will be beard from income of micro finance and social business service charge (BDT 227.26 million).

The percentage of administration cost will be 3.57% (BDT 153.98 million), while the percentage of program cost will be 96.43% (BDT 159.99 million as program cost and BDT 3,988.40 million as Revolving Credit Fund Operation).

The administration cost means the cost of salary and benefits of all the staff. The program cost includes revolving credit fund (during 2015-2016 the revolving amount will be BDT 3,988.40 million) and the cost directly involved with the member participants and other stakeholders.

At the end of 2015-2016 the total number of member participants will be 107,749 which is 16.36% more than that of last year (92,600). The

outstanding balance at the end of 2015-2016 will be BDT 1,086.00 million (US\$ 13.92 million). This is 13.96% above from last year (BDT 953.00 million). The member savings at the end of the year 2015-2016 will be BDT 413.62 million that is 11.80% higher than that of 2014-2015 (BDT 369.00 million).

In this year it will need BDT 316.00 million as Revolving Credit Fund (RCF). It is expected to receive BDT 260.00 million from *Palli Karma Shahayak* Foundation (PKSF), BDT 56.00 million from Stromme Foundation (SF).

By the end of 2015-2016 the total staff will be 896 (male female ratio-56:44) which is 2.50% more than the last year.

This year the cost of fund is BDT 62.12 million. The cost of fund includes the interest payable to group savings, PKSF, SF for using Revolving Credit Fund.

For further information:

Rezaul Karim Chowdhury

Executive Director

Cell : +88 01711 529792

Email: reza@coastbd.org

Principal Office, House # 13 (1st Floor, Metro Melody), Road # 2, Shyamoli, Dhaka-1207, Bangladesh.

Phone : +88 02 8125181, 8154673,

Fax: +88 02 9129375,

E-mail: info@coastbd.org,

Web : www.coastbd.org.

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