

COAST Foundation
Financial Plan and Budget :
July 01, 2021 - June 30, 2022



1. Consolidated Budget Comparison

BDT in Crore

MF+Operation+Donor	2020-21	2021-22	Variance	%
Salary & Benefits	34.74	35.93	1.19	3%
Admin cost	14.26	15.85	1.59	11%
Capital Expenditure	0.29	1.89	1.6	552%
Cost of Fund	12.16	19.88	7.72	63%
Program cost	8.45	13.85	5.4	64%
Total Operating Cost	69.90	87.40	17.5	25%
Loan Repayment	89.24	108.72	19.48	22%
Loan Disbursement	545.76	733.72	187.96	34%
Other MF Cost	635.00	842.44	207.44	33%
G.Total (MF+Oper+Donor)	704.90	929.84	224.94	32%

Source of Fund:	2020-21	2021-22	Variance	%
For Operation (All)	2.33	2.53	0.2	9%
Donor Grant	18.74	21.26	2.52	13%
For MF:			0	#DIV/0!
Service Charge income	52.63	70.24	17.61	33%
Savings Accumulation	18.77	28.10	9.33	50%
RLF Realization	482.36	644.00	161.64	34%
PKSF Loan	30.00	40.00	10.00	33%
Bank Loan	83.00	118.00	35.00	42%
Internal Loan	9.00	9.00	0.00	0%
Bank balance	8.01	7.47	-0.54	-7%
Total Source of Fund	704.84	940.60	235.76	33%

2. Consolidated Budget Comparison

MF+Oper+Donor	Taka in Crore			
Income	2020-21	2021-22	Variance	%
Sr. Charge (MF)	52.63	70.24	17.61	33%
Overhead (Donor)	2.33	2.53	0.2	9%
Donor Grant	18.74	21.26	2.52	13%
Total Income	73.7	94.03	20.33	28%
Expenditure (Bud)				
Salary & Benefits	34.74	35.93	1.19	3%
Admin cost	14.26	15.85	1.59	11%
Capital Exp	0.29	1.89	1.6	552%
Cost of Fund	12.16	19.88	7.72	63%
Program cost	8.45	13.85	5.4	64%
Total Expenditure	69.90	87.40	17.50	25%
Surplus/(Deficit)	3.80	6.63	2.83	74%

Microfinance	Taka in Crore			
Income	2020-21	2021-22	Variance	%
Sr. Charge (MF)	52.63	70.24	17.61	33%
Expenditure (Bud)				
Salary & Benefits	25.74	29.19	3.45	13%
Admin cost	10.25	12.24	1.99	19%
Capital Exp	0.29	1.00	0.71	245%
Cost of Fund	12.15	19.88	7.73	64%
Total Exp	48.43	62.31	13.88	29%
Surplus/(Deficit)	4.2	7.93	3.73	89%

2. Consolidated Budget Comparison Con...

Operation (All)	Taka in Crore			
	2020-21	2021-22	Variance	%
Income				
Overhead (Donor)	2.33	2.53	0.2	9%
Overhead (MF)	0	0	0	#DIV/0!
Total Income	2.33	2.53	0.2	9%
Expenditure (Bud)				
Salary & Benefits	1.51	1.86	0.35	23%
Admin cost	1.20	0.97	-0.23	-19%
Capital Exp.	0.02	0.77	0.75	3750%
Program cost	0.01	0.21	0.20	2000%
Total Expense	2.74	3.81	1.07	39%
Surplus/(Deficit)	-0.41	-1.28	-0.87	212%

Donor Project (12nos)	Taka in Crore			
	2020-21	2021-22	Variance	%
Income				
Donor Grant	18.74	21.26	2.52	13%
Total Income	18.74	21.26	2.52	13%
Expenditure (Bud)				
Salary & Benefits	7.49	4.88	-2.61	-35%
Admin cost	2.81	2.64	-0.17	-6%
Capital Exp.	0.00	0.12	0.12	XX
Program cost	8.44	13.62	5.18	61%
Total Exp	18.74	21.26	2.52	13%
Surplus/(Deficit)	0.00	0.00	0.00	-100%

3. Budget Variance FY2020-21

BDT in Crore

Sector	Budget Line	2020-21		Budget Variance	%
		Budget	Expenditure		
Micro Finance	Salary & Benefits	25.74	27.41	-1.67	106%
	Admin cost	10.25	9.96	0.29	97%
	Cost of Fund	12.15	15.73	-3.58	130%
	Sub-total (Operating)	48.14	53.10	-4.96	110%
	Capital Expenditure	0.29	0.98	-0.69	341%
	Repayment	89.24	97.21	-7.97	109%
	Program cost (RLF)	545.76	497.42	48.34	91%
	Total	683.43	648.71	34.72	95%
Donor Project	Salary & Benefits	7.49	7.06	0.43	94%
	Admin cost	2.81	2.23	0.58	79%
	Capital Expenditure	0.00	0.49	-0.49	#DIV/0!
	Program cost	8.44	13.67	-5.23	162%
	Total	18.74	23.46	-4.72	125%
Operation	Salary & Benefits	1.51	1.74	-0.23	115%
	Admin cost	1.20	1.44	-0.24	120%
	Capital Expenditure	0.02	0.46	-0.44	2379%
	Program cost	0.01	0.31	-0.30	4663%
	Sub total	2.74	3.95	-1.21	144%
Total	Salary & Benefits	34.74	36.21	-1.46	104%
	Admin cost	14.26	13.63	0.63	96%
	Cost of Fund	12.16	15.73	-3.57	129%
	Sub-total (Operating)	61.17	65.57	-4.40	107%
	Capital Expenditure	0.29	0.98	-0.69	341%
	Repayment	89.24	97.21	-7.97	109%
	Program cost	554.21	511.40	42.81	92%
	Grand Total	704.91	675.16	29.75	96%

Lessons learnt/Challenges

- Some financial irregularities have been continuing by some staff.
- COVID-19 Pandemic affected seriously the operations of micro finance and other projects.

Thank You

Management and Program Approach 2021-22

Program Approach:

Core program

- Strategy development for fund raising for climate change adaptation, community radio and DRR

Non-core programs

- Strategy based fund raising rather than demand based
- Separate Rohingya strategy for fund raising for IGA/Livelihood, social cohesion, education and youth development
- Advocacy through social media targeting youths and adolescents
- Raising awareness of member-participants for protection from COVID-19 infections

Management and Program Approach 2020-21

Management Approach:

- Knowledge based human resource
- Loyalty and self-discipline
- Human right based human resource balancing with achieving the targets
- Standard body mass index (BMI) based human resource
- Roles of DED and ED will be strategic relation, human resource development and strategic planning.
- Roles of Joint Directors and Directors will be planning, quality implementation, monitoring and communication
- Protection of staff from COVID-19 pandemic

2. Total Financial Plan continue

Tk in Crore

Source of Fund:	2019-20	2020-21	Variance	%
For Operation (All)	2.34	2.89	0.55	23%
(MF & Donor Overhead)				
Donor Grant	32.01	18.74	-13.27	-41%
<u>For MF:</u>				
Service Charge income	55.99	52.63	-3.36	-6%
Savings Accumulation	12.78	18.77	5.99	47%
RLF Realization	418.18	482.36	64.18	15%
PKSF Loan	32.20	30.00	-2.20	-7%
Bank Loan	52.00	83.00	31.00	60%
Internal Loan	11.34	9.00	-2.34	-21%
Bank balance	1.08	7.66	6.58	610%
Total Source of Fund	617.92	705.05	87.13	14%

3. Target and Achievement on Actual

	2019-20				2018-19		
Microfinance:	Target	Achieved	Variance	% of Vari.	Actual	variance	% of Vari.
Loan Disbursement	467.57	355.84	-111.73	-24%	382.83	-26.99	-7%
Loan Realization	418.38	328.16	-90.22	-22%	350.25	-22.09	-6%
Savings Collection	42.58	74.57	31.99	75%	77.41	-2.84	-4%
Savings Balance	94.38	95.68	1.30	1%	81.42	14.26	18%
Loan Balance	275.34	252.7	-22.64	-8%	225.02	27.68	12%
Loan Repayment	67.83	82.19	14.36	21%	95.31	-13.12	-14%
MF Income	55.99	45.63	-10.36	-19%	48.37	-2.74	-6%
MF Expense	48.17	46.65	-1.52	-3%	43.59	3.06	7%
MF Surplus/(Deficit)	7.82	(1.02)	-8.84	-113%	4.78	-5.8	-121%
Operation (All):							
MF Overhead	1.08	1.91	0.83	77%	1.43	0.48	34%
Donor Overhead	1.26	1.59	0.33	26%	1.38	0.21	15%
Total Income	2.34	3.50	1.16	50%	2.81	0.69	25%
Expense	2.34	3.50	1.16	49%	2.81	0.69	25%
Surplus/(Deficit)	(0.00)	-	0.00	-100%	-	0	#DIV/0!