

AUDITORS' REPORT
&
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
OF
COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION
(COAST) TRUST
FOR THE YEAR ENDED JUNE 30, 2014



★ Since 1953 ★

A. Qasem & Co.

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST

We have audited the accompanying financial statements of Coastal Association for Social Transformation (COAST) Trust, which comprises the Statement of Consolidated Financial Position as at June 30, 2014 and the Statement of Consolidated Comprehensive Income, the Statement of Consolidated Receipts and Payments and Statement of Consolidated Cash flows, Statement of Consolidated Changes in Equity for the year ended June 30, 2014, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Coastal Association for Social Transformation (COAST) Trust, as at June 30, 2014 and of its financial performance and its cash flows for the period then ended June 30, 2014 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guideline.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (ii) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by COAST Trust so far as it appeared from our examination of those books.
- (iii) The Financial Statements dealt with by the report are in agreement with the books of accounts and returns.

Dated, Dhaka
September 28, 2014

A. Qasem & Co.
Chartered Accountants

COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
STATEMENT OF CONSOLIDATED FINANCIAL POSITION
AS AT JUNE 30, 2014

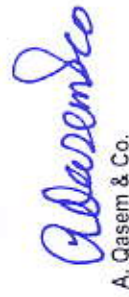
Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Assets							
Fixed assets							
Property, plant and equipment	6	8,158,939	50,006,674	306,635	3,850,066	62,322,374	61,622,579
Long term investment	7	578,532	68,357,592	6,646,371	-	75,582,495	42,449,835
		8,737,531	118,364,266	6,953,006	3,850,066	137,904,869	104,072,414
Current assets							
Loan to members	10	-	758,922,883	-	-	758,922,883	737,190,666
Other loan short term	13	-	-	16,780,790	-	16,780,790	26,119,705
Accounts receivable	14	8,948,889	7,477,549	5,687,238	-	22,113,676	17,935,484
Advance, deposit & pre-payments	15	3,132,388	8,584,896	570,652	107,115	12,395,051	9,961,993
stock & stores	16	-	134,852	5,330,194	-	6,065,046	6,677,692
Cash in hand	17	21,519	505,823	231,475	11,214	770,031	2,652,674
Cash at bank	18	1,461,624	34,683,968	1,145,919	11,739,230	49,030,741	41,239,703
		13,564,420	810,309,971	30,346,268	11,857,559	866,078,218	841,777,817
Total assets		22,301,951	928,674,237	37,299,274	15,707,625	1,003,983,087	945,850,231

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Fund and liabilities							
Donor fund	19	35,831	-	-	8,536,211	8,572,042	13,626,589
Cumulative surplus	20	(19,017,785)	59,353,746	(8,734,509)	-	31,601,452	26,557,042
Reserve fund	21	-	7,341,148	-	-	7,341,148	6,421,460
Other funds (Fixed assets acquisition fund)	21 A	-	-	-	3,850,066	3,850,066	1,623,027
		(18,981,954)	66,694,894	(8,734,509)	12,386,277	51,364,708	48,228,118
Non current liabilities							
Loans from PKSF	22	-	211,416,668	-	-	211,416,668	112,416,669
Loans from other long term	24	-	108,062,500	33,054,868	-	141,117,368	133,841,645
Loan from other commercial banks- long term	27	-	21,236,476	-	-	21,236,476	47,816,573
		-	340,715,644	33,054,868	-	373,770,512	294,074,887
Current liabilities							
Loans from PKSF	29	-	145,500,000	-	-	145,500,000	202,583,334
Member savings deposits	35	-	281,495,659	-	-	291,495,659	239,162,772
Accounts payables	36	25,811,372	6,243,818	7,576,226	3,211,601	42,843,017	53,336,359
Loan loss provision	37	-	47,249,940	3,431,514	-	50,681,454	70,845,421
Disaster management fund	37.A	-	8,878,274	-	-	8,878,274	7,147,919
Gratuity fund	38	15,472,533	24,154	1,971,175	109,747	17,577,609	16,246,928
Emergency fund (Loan insurance)	39	-	21,871,854	-	-	21,871,854	14,224,493
		41,283,905	521,263,699	12,978,915	3,321,348	578,847,867	603,547,226
Total fund and liabilities		22,301,951	928,674,237	37,299,274	15,707,625	1,003,983,087	945,850,231

The annexed notes form an integral part of this financial statement.

Signed in terms of our separate report of even date annexed.


Executive Director


A. Qasem & Co.
Chartered Accountants

Deputy Director-Finance and Corporate Affairs



Dated, Dhaka
September 28, 2014

COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2014

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Income							
Service charges on loan	40	-	162,454,477	2,425,383	-	164,879,860	147,852,422
Interest provision on loan	0	-	-	-	-	-	-
Bank interest		14,486	7,365	-	-	21,851	1,536
Bank interest on FDR	41	-	1,496,500	3,313	-	1,499,813	186,556
Membership fee		-	-	-	-	-	-
Other sales (Form)		-	-	-	-	-	-
Donation	14.11	152,566	835,327	725,740	62,396,104	64,109,737	46,079,691
Others	42	-	128,822	647,352	-	776,174	387,198
Overhead income	43	3,239,583	-	-	-	3,239,583	2,617,326
COAST contribution		-	-	-	1,342,318	1,342,318	1,618,050
Total income		3,406,635	164,922,491	3,801,788	63,738,422	235,869,336	198,742,779
Expenditure							
Service charge of PKSF loan		-	14,853,541	-	-	14,853,541	12,342,813
Interest on members savings		-	11,174,625	-	-	11,174,625	9,582,057
Other loans interest		-	12,721,730	2,389,539	-	15,111,269	18,997,049
Salaries & allowance	44	775,603	72,787,670	4,382,579	29,149,889	107,095,741	95,453,958
Office rent	45	145,020	4,905,855	42,440	1,844,376	6,937,691	6,278,661
Office maintenance		347,288	936,592	112,569	199,743	1,596,182	1,598,126
Printing & stationary		168,247	2,814,968	22,077	607,941	3,613,233	3,183,094
Traveling		340,390	4,516,647	309,166	2,076,789	7,242,992	5,933,128
Telephone and postage		60,721	296,155	13,860	391,258	761,994	650,318
Repair and maintenance		227,127	489,856	326	67,649	784,958	910,030
Fuel cost		109,268	3,360,309	558,854	1,953,034	5,981,465	5,907,653
Gas and electricity		67,109	914,361	-	164,076	1,145,546	1,136,272

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014	Consolidated June 30, 2013
Entertainment		310,355	257,410	2,131	79,000	648,896	386,489
Advertisement		109,160	12,000	94,300	85,851	301,311	128,985
Mail & postage		105,843	130,420	7,200	61,818	305,281	335,966
Bank charge		30,813	12,004	41,844	48,735	133,396	113,609
Tax Expense (AIT)	7.02	9,638	328,444	-	-	338,082	-
Training expense		63,962	1,146,967	-	-	1,210,929	440,845
Vehicle maintenance		-	-	-	-	-	-
Legal expense		184,455	182,865	9,350	-	376,670	306,284
Registration fee		-	101,500	-	-	101,500	-
Meeting expense		10,898	86,482	-	-	97,380	-
Other operating expense	46	-	-	101,299	1,788,103	1,889,402	1,572,773
Audit fee		40,250	120,750	-	56,667	217,667	169,500
Board members honorarium		-	-	-	-	-	125,733
HAP Established cost		505,734	-	-	-	505,734	-
Donor program cost		-	374,951	375,425	25,163,493	25,913,869	18,342,077
Taxes		-	-	-	-	-	-
Loan loss provision (LLP)		-	18,446,360	-	-	18,446,360	8,173,162
Disaster management fund		-	1,730,355	-	-	1,730,355	1,343,769
Depreciation		843,503	3,009,312	111,937	-	3,964,752	3,351,392
Total expenditure		4,455,384	155,712,129	8,574,886	63,738,422	232,480,821	196,763,743
Excess/(deficit) of income over expenditure		(1,048,749)	9,210,362	(4,773,098)	-	3,388,515	1,979,036

The annexed notes form an integral part of this financial statement.

Signed in terms of our separate report of even date annexed.



Deputy Director-Finance and Corporate Affairs

Dated, Dhaka
September 28, 2014



Executive Director



A. Qasem & Co.
Chartered Accountants

COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
STATEMENT OF CONSOLIDATED RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED JUNE 30, 2014

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Opening balance							
Cash in hand		30,700	1,675,514	641,866	16,627	2,364,707	4,094,579
Cash at bank		781,416	24,553,164	2,677,387	13,515,703	41,527,670	58,960,864
		812,116	26,228,678	3,319,253	13,532,330	43,892,377	63,055,443
Receipts:							
Service charges on loan	40	-	162,454,477	-	-	162,454,477	142,566,997
Reimbursements		-	-	-	-	-	-
Bank interest		14,486	7,365	6,203	3,171	31,225	45,189
Bank interest on FDR		-	-	-	-	-	6,911
Membership fee		-	-	-	-	-	-
Other sales (Form)		-	-	-	-	-	-
Donation		152,566	-	785,730	61,782,878	62,721,174	54,411,637
Others	42	6,497,291	1,779,874	2,417,267	-	10,694,432	8,753,832
Overhead from donor	43	3,239,583	-	-	-	3,239,583	2,617,326
Organization /COAST contribution		-	-	-	1,342,318	1,342,318	1,618,050
FDR encashment	7.02	-	22,051,044	-	-	22,051,044	15,137,297
Reserve fund encashment	7.01	-	194,296	500,000	-	694,296	1,221,083
Loan received from PKSF	22	-	227,500,000	-	-	227,500,000	202,500,000
Loan received from SF	24.01	-	86,000,000	-	-	86,000,000	65,000,000
Loan received from One Bank		-	-	-	-	-	-
Loan received from MTB		-	-	-	-	-	-
Members loan recovery	10	-	1,270,220,456	8,993,380	-	1,279,213,836	1,182,814,875
Members savings realized	35	-	253,194,585	-	-	253,194,585	214,255,012
Micro insurance realized		-	13,366,427	-	-	13,366,427	9,227,066
Advance recovered	15	8,215,874	1,902,516	98,110	-	10,216,500	11,218,102

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated	
						June 30, 2014 Taka	June 30, 2013 Taka
Personal loan recovered		-	9,306,216	229,170	-	9,535,386	3,339,198
Revenue stamps		-	285,070	180	-	285,250	164,120
Goods & materials sale		-	438,037	582,313	-	1,020,350	1,438,239
Asset sale		-	-	-	-	-	25,651
Loan received from Operation (CMC)		-	224,142	1,146,381	2,860,028	4,230,551	2,052,740
Receivable from suspended accounts		-	982,446	-	-	982,446	5,000
Received from CREP		720,000	-	-	650,000	1,370,000	8,314,723
Fund received for party bill		-	-	-	-	-	-
Fund received from PKSF (Value chain)		-	2,487,123	-	-	2,487,123	3,168,423
Received from MF branch		-	823,867	-	-	823,867	160,932
Received from MF party		-	-	7,515,000	-	7,515,000	5,666,700
Received from Provident Fund	14.23	4,232,211	-	-	-	4,232,211	8,266,826
Received from Gratuity Fund	36.04	6,849,967	-	-	-	6,849,967	3,711,168
Received from Janasangathon Fund	38	3,053,618	-	-	-	3,053,618	2,230,340
Received as security money	36.11	2,460,000	238,890	-	-	2,698,890	-
Received as Tax (Staff)		-	-	-	-	-	36,500
Received as VAT		224,547	-	-	-	224,547	4,023
Received from Tatini		154,757	-	1,451	-	156,208	158,307
Received from Guest house		-	-	-	-	-	12,009
Received from Dry fish		340,000	-	-	-	340,000	1,036,438
Received from social Justice (RUP)		-	-	79,000	-	79,000	-
Received from MaMoni Project		143,005	-	-	-	143,005	211,135
Received from IGA (SF)		6,000	-	-	-	6,000	-
Received from RIU		-	-	-	828,742	828,742	-
Received from Edn Project		-	-	-	-	-	-
Received from CAMPE		250,000	-	-	-	-	1,130,571
Received from CLS		-	-	931,410	-	931,410	52,486
Received from C4D		248,850	-	-	-	248,850	3,524,376
Received from HAP		434,075	-	-	-	434,075	16,059,034
		-	-	-	-	-	606,095

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Received from IFAD		-	-	-	-	-	1,638,194
Received from SAPE		-	-	-	-	-	72,269
Received from SFP		223,000	-	-	-	223,000	44,063
Received from TIB		144,198	-	-	-	144,198	-
Received from ADRRN (SCSC)		-	-	-	-	-	-
Received from Donors	19	3,618,868	-	-	-	3,618,868	-
Received from Community Radio Fund		485,100	-	-	-	485,100	-
Received from Value Chain project		726,000	-	-	-	726,000	-
Received from Credit Card		100,000	-	-	-	100,000	-
Received from EWG		2,876,336	-	-	-	2,876,336	450,981
Security deposit		-	-	-	-	-	-
Received from TAX Justice		-	-	-	-	-	955,250
Received from ROSC		110,471	-	-	-	110,471	663,427
Received from Down payment		-	-	18,648	-	18,648	174,547
Total receipts		46,332,919	2,079,685,509	26,623,496	80,999,467	2,233,641,391	2,039,822,585
Payments							
Service charge of PKSF loan		-	14,853,541	-	-	14,853,541	12,342,813
Interest on members Savings		-	-	-	-	-	-
Other loans interest		-	12,721,730	2,389,539	-	15,111,269	18,997,049
Salaries & allowance		493,371	59,013,421	4,854,136	28,689,847	93,050,777	79,661,342
Office rent		145,020	4,483,134	194,090	1,797,874	6,620,118	6,300,243
Office maintenance		686,292	936,592	262,559	199,743	2,085,186	1,795,354
Printing & stationery		318,247	3,635,220	36,089	607,941	4,597,497	3,981,946
Traveling		881,493	4,516,647	352,778	2,076,789	7,827,707	5,977,920
Telephone and postage		60,721	296,155	13,860	391,258	761,994	650,318
Repair and maintenance		365,773	489,856	127,600	67,649	1,050,878	1,539,531
Fuel cost		109,268	3,360,309	690,287	1,953,034	6,112,898	6,120,497

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Gas and electricity		67,109	914,361	53,860	164,076	1,199,406	1,152,545
Entertainment		310,355	257,410	36,245	79,000	683,010	386,489
Advertisement		109,160	12,000	94,300	85,851	301,311	128,985
Mail & postage		105,843	130,420	7,200	61,818	305,281	335,966
Bank charge		94,374	1,038,460	44,650	48,735	1,226,219	1,100,763
Tax Expense		-	-	-	-	-	-
Training expense		63,962	1,146,967	-	-	1,210,929	440,845
Vehicle maintenance		-	-	-	-	-	-
Legal expense		184,455	182,865	9,350	-	376,670	306,284
Registration fee		-	101,500	-	-	101,500	-
Meeting expense		10,898	86,482	-	-	97,380	-
HAP Established cost		505,734	-	-	-	505,734	-
Other operating expense	46	2,921,574	309,382	113,102	1,788,103	5,132,161	5,307,473
Audit fee		40,250	120,750	-	56,667	217,667	149,500
Board members honorarium		-	-	-	-	-	125,733
Donor Program cost		-	374,951	375,425	21,874,085	22,624,461	18,259,163
Advance to staff & house hold	15	9,943,735	1,605,200	88,110	107,115	11,744,160	22,449,144
Personal loan paid to staff	15	-	10,771,198	9,990	-	10,781,188	5,922,095
Revenue stamps		-	292,060	-	-	292,060	169,440
Goods & materials purchase		-	337,067	152,447	-	489,514	2,257,968
Asset purchase	6	762,040	1,649,343	26,125	2,985,447	5,422,955	4,587,446
Members loan disbursement	10	-	1,330,563,000	-	-	1,330,563,000	1,260,333,000
Members savings return	35	-	200,852,359	9,339	-	200,861,698	171,375,256
Micro insurance paid		-	5,719,066	-	-	5,719,066	5,334,467
Provision paid for savings interest		-	19,157,386	-	-	19,157,386	5,552,693
Provision paid for staff salary		-	5,374,514	302,966	4,755	5,682,235	5,692,743
Provision paid for interest		-	-	-	-	-	840,035
Provision paid for office rent		-	123,717	-	-	123,717	28,918
Provision paid for audit fee		-	-	-	-	-	100,000

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Loan paid to PKSF	29	-	185,583,335	-	-	185,583,335	156,700,001
Loan paid to SF	24.01	-	68,562,500	-	-	68,562,500	63,500,000
Loan paid to One Bank		-	16,666,672	-	-	16,666,672	16,666,672
Loan paid to MTB		-	9,913,425	-	-	9,913,425	8,433,419
Loan paid to IDCOL		-	-	10,161,777	-	10,161,777	11,272,081
Loan paid to Operation		-	244,000	1,861,276	606,026	2,711,302	2,536,224
Loan paid to CREP		500,000	5,116,520	79,000	650,000	6,345,520	4,753,520
Provident fund paid	36.04	7,481,950	4,148,483	250,000	47,794	11,928,227	7,947,103
Loan paid to Gratuity Fund	38	2,134,571	4,911,651	-	66,718	7,112,940	6,764,067
Payable to Security Deposit		36,500	17,700	-	-	54,200	24,300
Party payable paid		-	2,395,347	-	-	2,395,347	3,379,722
Fund refund to Value Chain		-	823,867	-	-	823,867	160,932
Suspense accounts (Receivable)		-	7,563,054	-	-	7,563,054	65,372
Janasanghathon Fund	36.11	170,000	238,890	-	-	408,890	-
Reserve Fund investment		-	8,883,211	-	-	8,883,211	2,055,195
FDR investment	7.02	-	44,000,000	-	-	44,000,000	17,900,000
Loan paid to MF	14.23	4,243,968	-	2,000,000	-	6,243,968	16,066,826
Loan paid to EWG program		2,876,336	-	-	-	2,876,336	450,153
Loan paid to C4D program		418,430	-	-	-	418,430	15,907,724
Loan paid to CLS program		248,850	-	-	-	248,850	3,524,376
Loan paid to CAMPE		-	-	-	-	-	52,486
Loan paid to AAB		-	-	-	-	-	57,035
Loan paid to HAP program		-	-	-	-	-	606,095
Loan paid to IFAD program		-	-	-	-	-	1,638,194
Expense & Fund return Donor Fund	19	3,850,840	-	-	-	3,850,840	677,447
Loan paid to Value chain		224,400	-	-	-	224,400	989,692
Loan paid to TIB		100,000	-	-	-	100,000	45,571
Loan paid to Education program (SF)		620,000	-	650,000	-	1,270,000	691,799
Loan paid to Social Justice		143,005	-	-	-	143,005	211,135

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Loan paid to Ma Moni project		6,000				6,000	
Loan paid to SFP		1,988,630				1,988,630	157,263
Expense against SEEDS Project		36,992				36,992	
Expense against SGSP Project		27,508				27,508	
Expense against ICSF India		40,250				40,250	
Loan paid to SAPE		-				-	72,269
Loan paid to ROSC		-				-	257,126
Loan paid to other Donor		-				-	148,147
Credit deposit		150,578				150,578	279,484
Community radio program		780,243				780,243	181,185
Paid to party		-				-	224,949
Loan paid to Guest house		154,700				154,700	715,354
Loan paid to Dry Fish		192,005				192,005	100,000
Loan received from IGA					728,742	728,742	
Income Tax paid		147,197				147,197	254,916
Provision VAT paid		97,149				97,149	117,056
Donor Fund return					4,109,956	4,109,956	641,354
Total payment		44,849,776	2,044,495,718	25,246,102	69,249,023	2,183,840,619	1,995,930,208
Closing balance		1,483,143	35,189,791	1,377,394	11,750,444	49,800,772	43,892,377

Particulars	Notes	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Represented by							
Cash in hand		21,519	505,823	231,475	11,214	770,031	2,364,707
Cash at bank		1,461,624	34,683,968	1,145,919	11,739,230	49,030,741	41,527,670
Total		1,483,143	35,189,791	1,377,394	11,750,444	49,800,772	43,892,377

The annexed notes form an integral part of this financial statement.


Deputy Director-Finance and Corporate Affairs


Executive Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
September 28, 2014


A. Qasem & Co.
Chartered Accountants

COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
STATEMENT OF CONSOLIDATED CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

Particulars	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Cash flows from operating activities						
Surplus for the period	1,530,627	9,206,569	(4,773,088)	-	5,964,098	1,823,546
Add: Amount considered as non cash items:						
Loan loss provision	-	(20,163,967)	-	-	(20,163,967)	8,173,162
DMF provision	-	1,730,355	-	-	1,730,355	1,343,769
Depreciation for the year	643,503	3,009,312	111,937	1,062,369	5,027,121	3,351,392
Provision expense	-	(7,798,233)	-	-	(7,798,233)	(1,867,653)
	2,374,130	(14,015,964)	(4,661,161)	1,062,369	(15,240,626)	12,824,216
Loan disburse to members	-	(21,732,217)	-	-	(21,732,217)	(77,512,148)
Increase / decrease in current assets	(3,837,250)	(8,156,324)	15,329,776	4,009	3,340,211	19,470,180
Increase / decrease in current liabilities	2,950,110	(62,148,401)	(2,518,123)	(2,089,856)	(63,806,270)	206,431,734
Net cash used in operating activities	1,486,990	(106,052,906)	8,150,492	(1,023,478)	(97,438,902)	161,213,982
Cash flow from investing activities						
Acquisition of property, plant and equipment	(762,040)	(1,649,343)	(26,125)	(2,985,447)	(5,422,955)	(39,366,790)
Sale of property, plant and equipment	-	-	-	2,227,039	2,227,039	-
Investment	(53,923)	(33,183,627)	104,890	-	(33,132,660)	(6,252,797)
Net cash used in investing activities	(815,963)	(34,832,970)	78,765	(758,408)	(36,328,576)	(45,619,587)
Cash flows from financing activities						
Loan received from PKSF & Others	-	89,857,402	(10,161,777)	-	79,695,625	(181,529,816)
Members savings	-	52,342,226	(9,339)	-	52,332,887	42,879,756
Insurance	-	7,647,361	-	-	7,647,361	3,892,599
Net cash used in financing activities	-	149,846,989	(10,171,116)	-	139,675,873	(134,757,461)
Net increase / decrease in cash and cash equivalents	671,027	8,961,113	(1,941,859)	(1,781,886)	5,908,395	(19,163,066)
Cash and cash equivalents at opening of the year	812,116	26,228,678	3,319,253	13,532,330	43,892,377	63,055,443
Cash and cash equivalents at closing of the year	1,483,143	35,189,791	1,377,394	11,750,444	49,800,772	43,892,377

The annexed notes form an integral part of this financial statement.



Deputy Director-Finance and Corporate Affairs



Executive Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
September 28, 2014


A. Qasem & Co.
Chartered Accountants

Annexure- A1/6

COASTAL ASSOCIATION FOR SOCIAL TRANSFORMATION (COAST) TRUST
STATEMENT OF CONSOLIDATED CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2014

Particulars	Operation	Microfinance	Social Intervention	Donor Program	Consolidated June 30, 2014 Taka	Consolidated June 30, 2013 Taka
Balance as at 01 July 2013	(20,548,412)	51,066,865	(3,961,411)	-	26,557,042	31,154,956
Less: Prior year adjustment	-	(3,793)	-	-	(3,793)	1,378,439
Add: Prior year adjustment	2,579,376	-	-	-	2,579,376	1,222,949
Add: Surplus during the year	(1,048,749)	9,210,362	(4,773,098)	-	3,388,515	1,979,036
Balance as at 30 June 2014	(19,017,785)	60,273,434	(8,734,509)	-	32,521,140	32,978,502
Transfer to Various funds and reserves	-	919,688	-	-	919,688	6,421,460
Balance as at 30 June 2013	(19,017,785)	59,353,746	(8,734,509)	-	31,601,452	26,557,042

The annexed notes form an integral part of this financial statement.



Deputy Director-Finance and Corporate Affairs.



Executive Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
September 28, 2014



A. Qasem & Co.
Chartered Accountants