COAST Foundation. Principal Office, Dhaka.

Date: 5 July, 2024

## **Conflict of Interest Policy**

## Objectives:

- a. to protect the organizational interests
- b. to stop the private interest of the staff, and/or the vendors/suppliers.
- b. to know the relatives if doing a job in the organization
- c. not to involve the relatives in any activities of the organization.
- d. to stop the use of organizational resources for personal interest beyond the respective policies in place.
- 2. There is a clause in the COAST Human Resource and Administration Management Policy that relatives of the present staff can be recruited in the organization.

#### 3. Definition of relatives:

a) Mother/Father, b) Son/Daughter, c) Brother/Sister, d) Aunt/Uncle, e) Nephew/Niece, f) Cousin, h) Brother-in-law/Sister-in-law.

## 4. Methodology for preparation:

The policy has been prepared taking participation through representation of all level staff

## 5. Scope:

The policy will be applicable for all staff, members of EC/GC, volunteers, vendors/suppliers, consultants, program-participants.

#### 6. Declaration:

- a. Senior staff who have relatives in this organization, will declare and fill-up the "declaration of Conflict of Interests about relatives" through a prescribed form and submit it at his/her base office.
- b. Senior colleagues also should submit this declaration to the Central Human Resource Section by 7 days of recruited staff. The copies of declaration will be preserved in the personnel file (central and field) of both staff.
- c. The declaration will be verified by the immediate supervisor and Central Human Resource Section.
- d. The submission of declaration should be applicable for all staff of the organization.
- e. Any relative staff will not influence or involved for each other's facilities for increase/decrease, promotion etc. in the organization.

### Purchase or getting services:

- No purchase can be made or service can be taken from a vendor or supplier who is the relative(s) of a staff.
- b. No purchase can be made or service can be taken from the enlisted vendor(s) or supplier(s) of the organization.

## 8. Duties and responsibilities of staff/volunteers

- a. All staff must read this policy, they should have clear understanding on this. They have to abide by this.
- b. Management action can be taken against those who violate this.

Rezaul Karim Chowdhury Executive Director

COAST Foundation

Tofail Ahmed, PhD Chairperson

COAST Foundation

# 9. Approved by the General Committee and effective date:

The review of this policy has been approved unanimously in the 6<sup>th</sup> Annual General Meeting which was held on 6 July 2024 at COAST Principal Office, Dhaka, and be effective with no delay.

## 10. Review of this policy:

This policy will be reviewed by 2027 or earlier, if necessary, incorporating significant changes in national and international laws, policies, and human rights declarations.

Rezaul Karim Chowdhury Executive Director COAST Foundation

M. Rezaul Karim Chowdhury

Executive Director/Member-Secretary

COAST Foundation

Professor Tofail Ahmed, Ph.D

Tofall Ahmed, PhD Chairperson COAST Foundation

Chairperson,

**COAST Foundation**